

October 31, 2025

Non-consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: ABHOTEL CO.,LTD.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 6565
 URL: <https://www.ab-hotel.jp/>
 Representative: Kazuki Kutsuna, Representative Director and President
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 Scheduled date to file semi-annual securities report: November 7, 2025
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: Yes (For institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	6,033	16.3	2,417	25.3	2,388	25.5	1,483	25.1
September 30, 2024	5,185	6.9	1,929	8.9	1,903	9.1	1,185	8.9

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	104.67	-
September 30, 2024	83.66	-

Note: Interim net income per share after adjusting for potential shares is not shown because there are no potential shares.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	28,022	13,949	49.8
March 31, 2025	26,285	12,749	48.5

Reference: Equity
 As of September 30, 2025: ¥13,949 million
 As of March 31, 2025: ¥12,749 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	20.00	20.00
Fiscal year ending March 31, 2026	-	0.00			
Fiscal year ending March 31, 2026 (Forecast)				24.00	24.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

2. The fiscal year ending March 31, 2025: Breakdown of Year-end Dividends: Ordinary Dividend 17 yen, Commemorative Dividend 3 yen (10th Anniversary Dividend)

3. The year-end dividend per share for the fiscal year ending March 31, 2026 has been changed from 20 yen to 24 yen. For details, please refer to the "Notice of Revision of Earnings Forecast and Dividend Forecast" announced today (October 31, 2025).

3. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	12,000	12.4	4,690	18.4	4,600	17.7	2,900	14.1	204.58

Note: Revisions to the earnings forecasts most recently announced: Yes

For more information on the revision of the earnings forecast, please refer to the "Notice of Revision of Earnings Forecast and Dividend Forecast" announced today (October 31, 2025).

* **Notes**

- (1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	14,176,000 shares
As of March 31, 2025	14,176,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	466 shares
As of March 31, 2025	466 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	14,175,534 shares
Six months ended September 30, 2024	14,175,573 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Appendix P2 "1. Qualitative Information on the Interim Financial Results (3) Explanation of forward-looking information such as earnings forecasts."

Semi-annual balance sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	5,920,492	6,867,474
Accounts receivable - trade	695,413	783,399
Supplies	21,679	27,517
Other	100,617	312,614
Total current assets	6,738,203	7,991,006
Non-current assets		
Property, plant and equipment		
Buildings	16,220,597	16,689,317
Accumulated depreciation	(3,862,491)	(4,111,538)
Buildings, net	12,358,106	12,577,779
Structures	844,496	897,369
Accumulated depreciation	(411,941)	(437,176)
Structures, net	432,555	460,193
Machinery and equipment	87,692	87,692
Accumulated depreciation	(61,072)	(63,993)
Machinery and equipment, net	26,619	23,698
Tools, furniture and fixtures	314,269	328,057
Accumulated depreciation	(267,128)	(277,287)
Tools, furniture and fixtures, net	47,140	50,770
Land	2,654,802	2,686,007
Leased assets	4,550,989	4,780,481
Accumulated depreciation	(1,791,326)	(1,948,396)
Leased assets, net	2,759,663	2,832,085
Construction in progress	411,460	539,313
Total property, plant and equipment	18,690,347	19,169,847
Intangible assets	31,161	29,778
Investments and other assets		
Leasehold and guarantee deposits	552,894	557,475
Deferred tax assets	264,554	270,809
Other	8,418	4,030
Total investments and other assets	825,867	832,314
Total non-current assets	19,547,376	20,031,940
Total assets	26,285,579	28,022,946

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Short-term borrowings	521,000	548,000
Current portion of long-term borrowings	1,670,506	1,575,326
Lease liabilities	427,462	503,804
Accounts payable - other	766,329	1,215,284
Income taxes payable	807,986	954,602
Contract liabilities	210,141	240,871
Other	165,352	350,539
Total current liabilities	4,568,778	5,388,428
Non-current liabilities		
Long-term borrowings	5,533,686	5,243,858
Lease liabilities	2,430,611	2,430,227
Provision for retirement benefits	5,018	5,888
Provision for retirement benefits for directors (and other officers)	57,770	62,490
Asset retirement obligations	909,111	914,199
Other	31,535	28,535
Total non-current liabilities	8,967,732	8,685,198
Total liabilities	13,536,511	14,073,627
Net assets		
Shareholders' equity		
Share capital	953,920	953,920
Capital surplus	1,387,438	1,387,438
Retained earnings	10,408,652	11,608,902
Treasury shares	(941)	(941)
Total shareholders' equity	12,749,068	13,949,319
Total net assets	12,749,068	13,949,319
Total liabilities and net assets	26,285,579	28,022,946

Semi-annual statement of income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	5,185,872	6,033,310
Cost of sales	2,925,585	3,275,399
Gross profit	2,260,287	2,757,910
Selling, general and administrative expenses		
Remuneration for directors (and other officers)	42,050	52,840
Salaries and bonuses	68,084	69,057
Commission expenses	94,316	94,691
Other	126,563	123,634
Total selling, general and administrative expenses	331,015	340,223
Operating profit	1,929,271	2,417,687
Non-operating income		
Commission income	12,374	13,374
Miscellaneous income	3,885	11,384
Total non-operating income	16,260	24,758
Non-operating expenses		
Interest expenses	34,295	46,478
Miscellaneous losses	7,452	7,512
Total non-operating expenses	41,748	53,990
Ordinary profit	1,903,783	2,388,455
Profit before income taxes	1,903,783	2,388,455
Income taxes - current	718,328	910,948
Income taxes - deferred	(483)	(6,254)
Total income taxes	717,844	904,694
Profit	1,185,939	1,483,761