

Translation

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Summary of Non-Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

January 31, 2025

Company name: ABHOTEL CO.,LTD.
 Stock exchange listing: Tokyo, Nagoya
 Stock code: 6565 URL <https://www.ab-hotel.jp/>
 Representative: President Kazuki Kutsuna
 Executive Officer, Accounting Department
 Inquiries: director Akiyoshi Oode TEL 0566(79)3013
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	8,196	9.1	3,213	14.1	3,174	14.3	2,003	15.8
Nine months ended December 31, 2023	7,509	15.7	2,816	28.1	2,778	28.8	1,731	31.8

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2024	141.37		–	
Nine months ended December 31, 2023	122.12		–	

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	25,911	12,210	47.1
As of March 31, 2024	22,860	10,433	45.6

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	0.00	–	16.00	16.00
Year ending March 31, 2025	–	0.00	–		
Year ending March 31, 2025 (Forecast)				20.00	20.00

3. Forecast of non-consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	10,300	3.5	3,690	2.1	3,620	1.6	2,320	0.3	163.66

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	14,176,000 shares	As of March 31, 2024	14,176,000 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	427 shares	As of March 31, 2024	427 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	14,175,573 shares	Nine months ended December 31, 2023	14,175,582 shares
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Quarterly non-consolidated financial statements
Non-consolidated balance sheets

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	5,586,025	5,742,115
Accounts receivable - trade	638,501	587,575
Inventories	19,817	28,469
Other	68,629	115,928
Total current assets	6,312,974	6,474,089
Non-current assets		
Property, plant and equipment		
Buildings	14,069,808	16,216,933
Accumulated depreciation	(3,390,271)	(3,738,045)
Buildings, net	10,679,537	12,478,887
Structures	759,873	843,085
Accumulated depreciation	(364,428)	(399,288)
Structures, net	395,444	443,797
Machinery and equipment	79,974	87,692
Accumulated depreciation	(54,377)	(59,294)
Machinery and equipment, net	25,596	28,398
Tools, furniture and fixtures	284,178	307,434
Accumulated depreciation	(246,453)	(260,608)
Tools, furniture and fixtures, net	37,725	46,826
Land	1,484,212	2,510,017
Leased assets	4,317,606	4,598,752
Accumulated depreciation	(1,578,536)	(1,761,079)
Leased assets, net	2,739,069	2,837,672
Construction in progress	336,943	253,486
Total property, plant and equipment	15,698,530	18,599,087
Intangible assets	30,467	31,311
Investments and other assets		
Leasehold and guarantee deposits	584,802	553,201
Deferred tax assets	218,111	242,820
Other	15,791	10,623
Total investments and other assets	818,705	806,646
Total non-current assets	16,547,702	19,437,045
Total assets	22,860,676	25,911,134

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Short-term borrowings	130,000	443,000
Current portion of long-term borrowings	1,621,626	1,726,046
Lease liabilities	387,701	481,824
Accounts payable - other	722,384	841,191
Income taxes payable	770,917	575,644
Contract liabilities	124,754	74,598
Other	299,295	139,445
Total current liabilities	4,056,679	4,281,749
Non-current liabilities		
Long-term borrowings	4,937,692	5,966,355
Lease liabilities	2,443,305	2,452,753
Provision for retirement benefits	3,949	4,547
Provision for retirement benefits for directors (and other officers)	49,380	55,690
Asset retirement obligations	899,102	906,609
Other	37,100	32,780
Total non-current liabilities	8,370,529	9,418,735
Total liabilities	12,427,209	13,700,485
Net assets		
Shareholders' equity		
Share capital	953,920	953,920
Capital surplus	1,387,438	1,387,438
Retained earnings	8,092,996	9,870,177
Treasury shares	(886)	(886)
Total shareholders' equity	10,433,467	12,210,649
Total net assets	10,433,467	12,210,649
Total liabilities and net assets	22,860,676	25,911,134

Non-consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	7,509,366	8,196,200
Cost of sales	4,264,447	4,487,141
Gross profit	3,244,918	3,709,058
Selling, general and administrative expenses		
Remuneration for directors (and other officers)	59,760	70,775
Salaries and bonuses	85,230	98,707
Commission expenses	128,540	141,897
Other	154,709	183,760
Total selling, general and administrative expenses	428,240	495,140
Operating profit	2,816,678	3,213,918
Non-operating income		
Commission income	19,096	18,464
Miscellaneous income	7,684	7,755
Total non-operating income	26,781	26,219
Non-operating expenses		
Interest expenses	50,759	54,858
Miscellaneous losses	14,441	10,829
Total non-operating expenses	65,201	65,688
Ordinary profit	2,778,257	3,174,449
Profit before income taxes	2,778,257	3,174,449
Income taxes - current	1,030,782	1,195,168
Income taxes - deferred	16,397	(24,709)
Total income taxes	1,047,180	1,170,459
Profit	1,731,077	2,003,990